
UPDATE ON WRIT OF SUMMONS

The Board of Directors (“**Board**”) of Ntegrator International Ltd (“**Company**”), together with its subsidiaries (“**Group**”), refer to the Company’s announcement on 6 July 2015 in respect of a claim by Telewave Communication Co., Ltd. (“**Plaintiff**”) served on Ntegrator (Thailand) Co., Ltd, a subsidiary of the Group (“**Subsidiary**”).

The Plaintiff had claimed an amount of THB 28,550,960.10 (approximately S\$1,104,758) for amounts owing in respect of work done and cost incurred on the CAT ASON Project and related work.

Judgement was made in favour of the Plaintiff. The Civil Court of Bangkok had ruled that the Subsidiary shall pay THB 20,079,666.06 (approximately S\$776,968) to the Plaintiff with interest calculated from 2 June 2015 at 7.5% per annum, until full payment is made, together with court costs.

Claim against the Directors of the Company, Mr Han Meng Siew and Mr Jimmy Chang Joo Whut, the Financial Controller of the Company, Mr Kenneth Sw Chan Kit, and the Directors of the Subsidiary as defendants, had been dismissed.

Provisions for the above claim have been made in the Company’s accounts for the financial year ended 31 December 2015. THB 25.75 million (approximately S\$996,377) for the above claim was expensed as costs of goods sold in the Group’s profit and loss statement, and trade payables in the Group’s balance sheet as at 31 December 2015. The liability under this claim will therefore, not have any material financial impact on the Group’s NTA per share and EPS for the financial year ending 31 December 2016.

Judgement on the case is subject to appeal by both the Plaintiff and the Subsidiary.

The Company is reviewing the judgement with its legal advisors and will provide update on the case, as and when appropriate.

Shareholders and potential investors should exercise caution when trading in Shares of the Company and, where in doubt as to the action they should take, they should consult their financial, tax and/or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Kenneth Sw Chan Kit
Company Secretary

Date: 23 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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NTEGRATOR International Ltd